



CZECH UNIVERSITY OF LIFE SCIENCES PRAGUE
FACULTY OF ECONOMICS AND MANAGEMENT
ADMISSION PROCEDURE

Fundamentals of Entrepreneurship – Recommended processing time: 40 minutes

- 1) Choose just one correct answer: Among indirect taxes belongs
 - a) Personal income tax
 - b) Value added tax
 - c) Corporate income tax
 - d) Road tax
 - e) None of the answer is right

- 2) Legislative power in the Czech Republic shall be vested in:
 - a) the Head of State
 - b) the Parliament
 - c) independent courts
 - d) the Government
 - e) none of the above

- 3) In the case of rejected claims, complaints and disputes in cross-border transactions, you can contact:
 - a) European Complaint Centre
 - b) European Consumer Centre
 - c) European Customer Centre
 - d) European Centre for Buyers
 - e) none of the answers is correct

- 4) The part of the Czech Civil code should be:
 - a) Criminal Law
 - b) Administrative Law
 - c) Family Law
 - d) Environmental law
 - e) none of the above

- 5) Choose just one correct answer: Material consumption is recorded as
- a) Material consumed / Material
 - b) Material / Material consumed
 - c) Material / Revenues from material sale
 - d) Material sold / Material
 - e) None of the answer is right
- 6) Group “A” of the logistics ABC method includes:
- a) items with a wide range of occurrence and a small number of types
 - b) items with a small range of occurrence and a large number of types
 - c) items with a balanced proportion of the number of types and sale share
 - d) items with a wide range of occurrence and a large number of types
 - e) none of the answers is correct
- 7) President of the Czech Republic is elected:
- a) by both chambers of the Parliament
 - b) directly by citizens
 - c) by judges of the Constitutional court
 - d) by the Senate
 - e) none of the above
- 8) An issued invoice for provided services (its provider is not registered for value added tax) is recorded as
- a) Revenues from services / Customers (Trade receivables)
 - b) Suppliers (Trade payables) / Revenues from services
 - c) Customers (Trade receivables) / Revenues from services
 - d) Revenues from services / Suppliers (Trade payables)
 - e) None of the answer is right

9) The Senate of the Czech republic shall have:

- a) 61 Senators
- b) 201 Senators
- c) 101 Senators
- d) 81 Senators
- e) none of the above

10) Margin is:

- a) the difference between the acquisition price and the purchase price per unit of quantity of goods
- b) the difference between the sales price and the purchase price per unit of quantity of goods
- c) the difference between the retail price and the sales price per unit of quantity of goods
- d) the difference between the direct price and the distribution price per unit of quantity of goods
- e) none of the answers is correct

11) A retail network is:

- a) a set of units designed to satisfy the supply of goods
- b) a set of units designed to promote the efficiency of logistics processes
- c) a set of units designed to realise goods
- d) a set of units designed to protect the consumer
- e) none of the answers is correct

12) Present Czech civil law is regulated by:

- a) the Administrative Code
- b) the Labour Code
- c) the Criminal Code
- d) the Civil Code
- e) none of the above

13) Choose just one correct answer: An expense can be characterised as

- a) Decrease in retained earnings that result from company activity. It is outflow or other use of asset by a company in order to sell goods or services.
- b) Increase in retained earnings caused by sales of goods or services. It is inflow of assets.
- c) Decrease in retained earnings that result from an owner withdrawal. It is outflow or other use of asset by an owner for his personal usage.
- d) Increase in retained earnings caused by an owner investment. It is inflow of assets.
- e) None of the answer is right

14) The subject of an intermediary contract is:

- a) the undertaking to conclude a specific contract
- b) the undertaking to provide the opportunity to conclude a specific contract
- c) the undertaking to mediate the transport of an item
- d) the undertaking to find a suitable licence partner
- e) none of the answers is correct

15) Which state is not a member of EU?

- a) Switzerland
- b) Malta
- c) Estonia
- d) Sweden
- e) none of the above

16) Choose just one correct answer: To refer to the financial statement Balance Sheet the following term can be used

- a) Profit or Loss Statement
- b) Statement of Cash Flow
- c) Income Statement
- d) Statement of Financial Position
- e) None of the answer is right

17) A business franchising operation:

- a) is based on an agency contract
- b) is a form of state aid for business
- c) is based on the sale of the provider's know-how
- d) is based on the granting of the right to use the provider's know-how
- e) none of the answers is correct

18) Choose just one correct answer: Depreciation of equipment (for example a car) is recorded as

- a) Amortization / Accumulated depreciation of equipment
- b) Depreciation / Accumulated depreciation of equipment
- c) Accumulated depreciation of equipment / Depreciation
- d) Equipment / Depreciation
- e) None of the answer is right

19) The judges of the Constitutional court are:

- a) appointed by the Senate
- b) appointed by the Czech Minister of Justice
- c) appointed by the Czech President
- d) elected by the Czech Parliament
- e) none of the above

20) Trade can be characterised as:

- a) an activity based on an exchange of goods and a change of the owner of such goods
- b) the exercise of the rights of the seller and the buyer
- c) a place where business transactions are concluded on the basis of supply and demand
- d) a place where goods are exchanged
- e) none of the answers is correct

